



## Press Release

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### Steady growth in freight volumes: **PACTL sets new record for the first six months of 2015**

Shanghai, 22 July 2015

**Shanghai Pudong Int'l Airport Cargo Terminal Co., Ltd. (PACTL) has achieved tonnage growth of 10.89 percent year-on-year; it handled 762,104 tonnes of air freight during the first half of 2015. This was the strongest result for the first six months of any year in the company's history. It is based on the ongoing positive development of international imports throughout this year and a strong increase in domestic exports during the last quarter.**

PACTL's import cargo volumes increased by 14.66 percent to a total figure of 315,044 tonnes during the first six months in comparison with the same period in 2014. International imports rose by 15.02 percent to 290,317 tonnes of air cargo, while domestic imports increased by 10.67 percent to 24,727 tonnes.

The company's export cargo volumes grew by 8.37 percent to a figure of 447,060 tonnes. International exports showed a growth rate of 7.63 percent to 420,109 tonnes, while domestic exports increased by 21.48 percent to 26,951 tonnes.

"We've been able to continue the strong performance that we achieved in 2014 throughout the first half of this year. First of all, this is linked to recent market trends. Among other things, we've registered ongoing positive developments in international imports throughout the year so far, especially from Europe and the United States. We've also been able to continuously develop our customer base, particularly in the domestic market. We therefore achieved a strong increase in domestic exports during the second quarter. As far as this trend is concerned, I expect freight volumes to develop in a similar way for the rest of the year", says Lutz Grzegorz, Vice President of PACTL.

"Along with the continuous growth of our customer base and the strong development of international air freight volumes, we've been able to further increase our market share at Shanghai Pudong International Airport," says Lutz Grzegorz. PACTL processed 49.3 percent of the air cargo handled at Shanghai Pudong International Airport during the first six months of 2015. It has therefore established itself as the largest provider of air cargo handling services at the airport. PACTL gained 10 new customer airlines during the first six months of 2015.

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#### For further information please contact:

Sandra Hamann  
Press contact, Medienbuero am Reichstag GmbH  
Reinhardtstrasse 55, D-10117 Berlin, Germany  
Phone: +49 30 2061413021  
[sandra.hamann@mar-berlin.de](mailto:sandra.hamann@mar-berlin.de)



### **Shanghai Pudong Int'l Airport Cargo Terminal Co., Ltd. (PACTL)**

PACTL is a Sino-German joint venture based at Shanghai Pudong International Airport (PVG). It brings together three shareholders – Shanghai Airport (Group) Co., Ltd. (51%), Lufthansa Cargo AG (29%) and JHJ Logistics Management Co. Ltd. (20%). PACTL offers handling services to airlines and forwarders transporting domestic and international air-freight via Pudong. Founded in 1999, the company has become one of the leading cargo terminal handlers in the world and has played a key role in establishing Pudong as one of the major cargo hubs in China. Based on recent figures, PACTL employs more than 2,200 people and serves 56 permanent and several charter customers. PACTL handled about 1.5 million tonnes of air-freight in 2014.

**For further information please contact:**

Sandra Hamann  
Press contact, Medienbuero am Reichstag GmbH  
Reinhardtstrasse 55, D-10117 Berlin, Germany  
Phone: +49 30 2061413021  
[sandra.hamann@mar-berlin.de](mailto:sandra.hamann@mar-berlin.de)