



6th January 2017

New Far East - Chennai Service Launches at CITPL

PSA's Chennai International Terminals Pvt Ltd (CITPL) in India ushered in 2017 by welcoming a new Far East Chennai service jointly operated by seven consortium partners - CMA CGM, APL, RCL, K LINE, SIMATECH, TS LINES, COSCO.

The new service commenced at CITPL on 2nd January 2017 with the arrival of M.V 'Baltimore Bridge', a 4,500-TEU vessel operated by K Line. CITPL completed discharging/ loading operations on the vessel within 28 hours, handling 3,800 TEUs at a vessel productivity rate of 103 moves per hour.

Chairman of Chennai Port Trust, Mr. P. Raveendran highlighted that the new service is testament to the ability of Chennai Port and CITPL in providing world-class services to meet customer requirements.

Mr. S. Sankaran, Senior Vice President of K Steamship Agencies – K Line's representing agent in Chennai – also shared, "The new Far East Chennai service will provide greater value and varied options to the EXIM trade in Chennai region. Chennai Port continues to be relevant and important because of its proximity to main cargo centres, as well as the reliability of container operations by a global terminal operator like CITPL. The stakeholders of the supply chains are looking for cost-effective and reliable services on the ocean leg. This service will meet this requirement."

Mr. Mike Formoso, Managing Director of PSA India, said, "CITPL's container volume grew 22% in 2016, reflecting Chennai's status as the key container trade centre of South India. We have been proactively working together with Chennai Port Trust to cater to the growing demands of the Chennai Trade, and the terminal will continue to offer reliable services to ensure the success of the Far East Chennai service and promote the overall EXIM Trade."

To commemorate the launch, a plaque was presented by Mr. P. Raveendran and Ms. Tan Bee Teng, CITPL's Head of Terminal and Corporate Services, to the Master Fernando Elorde of M.V 'Baltimore Bridge'; in the presence of Mr. S. Sankaran and Mr. Raghavendra C.R., General Manager of K Steamship Agencies. Other officials from Chennai Port were also present.

M.V 'Baltimore Bridge' is one of five vessels deployed on the Far East Chennai service which connects Chennai to the important Far East market by providing the following port rotation: Chennai – Port Klang – Singapore – Manila – Busan – Qingdao – Shanghai – Shekhou – Singapore – Port Klang – Chennai.

Background

About PSA International

As one of the leading global port groups, PSA participates in around 40 terminals in 16 countries across Asia, Europe and the Americas with flagship operations in PSA Singapore Terminals and PSA Antwerp. PSA strives to continue growing its port network alongside its shipping line customers and become the preferred partner to port stakeholders across the world. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is "The World's Port of Call". Please visit us at www.globalpsa.com.

**Note to Editors: PSA dropped the name of "Port of Singapore Authority" in 1997 when it became a corporatised entity. The company should be referred to as "PSA International Pte Ltd" or simply "PSA".*

About PSA's Chennai International Terminals Pvt Ltd

PSA's Chennai International Terminals Pvt Ltd (CITPL) in Chennai Port is ideally positioned to tap the high growth Chennai region, which is steadily emerging as the hub for the Indian East Coast. The terminal is designed to accommodate and cater to the new generation of deep-draft container vessels. The terminal's connectivity to Inland Container Depot (ICD) destinations is enhanced by its own dedicated rail connection right into the terminal. It is suitably equipped to serve the growing rail container traffic generated by an ever growing hinterland.

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