

FOR IMMEDIATE RELEASE

February 14, 2017

PEMCO SECURES YTO CARGO AIRLINES CONTRACT FOR PASSENGER-TO-FREIGHTER CONVERSION

TAMPA, FLA. – Global leader in B737 passenger-to-freighter conversions PEMCO World Air Services (PEMCO) has announced an agreement with YTO Cargo Airlines (YTO) for three B737-300 P-to-F converted aircraft. China-based YTO, which is currently operating one B737-300 PEMCO-converted aircraft, will take redelivery of the three aircraft through Q4 2017.

“PEMCO was selected based on our experience with their product,” said Bruce Lee of YTO. “We are pleased with the performance and recognize the operating economics to support our goal to be the ‘Choice of the Chinese’.”

“We’re honored to be selected by YTO,” shared Mike Andrews, PEMCO Director of Conversion Programs. “We look forward to our continued partnership and supporting their growth.”

The B737-300 PEMCO-converted aircraft features nine pallet positions, up to 43,100 pounds of payload, and 4,600 cubic feet of total volume. The optimized center of gravity of PEMCO’s B737-300 freighter yields the highest possible usable payload and retains maximum best-in-class fuel efficiency for unbeatable range and operating economics.

PEMCO’s 60-plus customers select the company’s passenger-to-freighter conversion for its superior cargo door and system, operating functions, on-time turnaround, and track record of 2 million hours of safe, reliable operation. PEMCO B737 freighter conversions are designed, certified, and supported using data obtained through a Boeing Data licensing agreement to ensure maximum performance and reliability.

PEMCO CEO Pastor Lopez stated, “We continue to build relationships and market share in China. We’re proud to work with YTO on this upcoming project.”

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About PEMCO World Air Services, Inc.

PEMCO World Air Services, an Airborne Maintenance and Engineering Services (AMES) company, serves customers from airlines to private operators. Having developed over 70 STCs and modified over 350 aircraft and with conversion partnerships in China, Costa Rica and Canada, PEMCO’s cargo conversion program is the global leader in narrow-body passenger-to-freighter aircraft conversions. PEMCO and AMES, a wholly-owned subsidiary of Air Transport Services Group, Inc. (NASDAQ: ATSG), offer 340,000 sq. ft. of hangar space in Tampa, FL and 315,000 sq. ft. of hangar space in Wilmington, OH, combined to provide a range of services to the aviation sector including heavy maintenance, line maintenance, cargo conversions, engineering services, material sales and manufacturing. Combining the maintenance experience as an Airborne Maintenance and Engineering Services company with industry-leading conversion capacity, PEMCO World Air Services is a leading provider of services for Boeing and Airbus fleets. For more information, please visit PEMCOAIR.com or AIRBORNEMX.com.

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