



Inchcape
Shipping Services

NEWSRELEASE

ISS Palumbo UK acquires Union Transport (Newcastle)

ISS Palumbo UK, part of Inchcape Shipping Services (ISS), the world's leading maritime services provider, has acquired UK freight forwarding specialist Union Transport (Newcastle) Ltd.

The merger of the Union Transport business with ISS Palumbo and its worldwide network will enhance the unique combination of global project freight forwarding and integrated logistics ISS Palumbo offers to its customers, including ENI, SAIPEM and Air Products.

Based in Newcastle, the combined new venture will have commercial and operational capability and be responsible for managing existing and future projects, as well as winning new business in the UK and internationally. Union Transport is very well established in project cargo freight forwarding and has excellent contacts for sea, air, trucking and agency services.

Said Andrea Palumbo, President of ISS Palumbo: "I'm very pleased with our new acquisition which combines the global network of ISS and ISS Palumbo with the capabilities of Union Transport in international freight forwarding services and logistics, especially in the offshore sector. Union Transport has a long established relationship with ISS Palumbo as their agent and we can now offer our customers a global solution from the UK."

Notes to Editors

ISS Palumbo is a fully integrated division of Inchcape Shipping Services, the world's leading maritime services provider. With some 300 proprietary offices in 67 countries, and a workforce of over 3,800 the company's diverse global customer

base now includes owners and charterers in the oil, cruise, container and bulk commodity sectors as well as naval, government and inter-governmental organisations.

ISS provides landside commercial and humanitarian logistics, transit, offshore support, informational and other associated marine services. The company also provides a growing range of outsourcing services including global crew and marine spares logistics; port hub agency management; and sophisticated Enterprise Resource Planning solutions through its subsidiary ShipNet.

Inchcape Shipping Services – A World of Local Expertise

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