

Investment planned for Manchester and London Stansted as numbers continue to grow

- MAG grows July passenger numbers across all its airports year on year
- Manchester +7.4%, London Stansted +10.5%, East Midlands +3.1%, Bournemouth +1.2%
- Investment to cater for growth throughout the next decade planned

14th August 2017

Passengers

	Manchester	London Stansted	East Midlands	Bournemouth	MAG
Rolling 12 month total	27,231,037	25,153,348	4,772,851	688,357	57,845,593
July 2017 total	3,031,844	2,580,204	588,474	81,434	6,281,956
July 2017 % change year on year	+7.4%	+10.5%	+3.1%	+1.2%	+8.1%

Cargo

	Manchester	London Stansted	East Midlands
July 2017 tonnes	12,059	21,255	27,856
% change year on year	+20.6%	+2.1%	+2.6%

MAG airports saw continued growth in both passenger numbers and cargo tonnes flown in July, as MAG plans to invest more than £1 billion in terminal and airfield facilities in the coming decade, to allow their airports to play an even greater role in providing the runway capacity this country needs in the coming years.

Manchester Airport, the only airport in the UK with two runways apart from London Heathrow, grew 7.4% year on year to handle more than 3million passengers in July. It has now seen a record 27 million people pass through its three terminals in the last 12 months. In response, it welcomed the Secretary of State, the Rt Hon Chris Grayling MP, to see work start on its £1 billion transformation programme which will allow it to make serve more passengers in its terminals and make fuller use of its current runway capacity.

London Stansted Airport was equally busy, welcoming over 2.5 million passengers to the airport during July this year, up 10.5% over the same month in 2016. London Stansted has recently confirmed its attention to apply to lift its current 'passenger cap' from 35 million passengers per year to 44 million, allowing airlines to plan their future growth at London's third airport. It is also about to commence the first stage of works to transform the current terminal building into a dedicated departures building, in advance of a new arrivals building being built next door. The initial work will involve the creation of new check in space and seating areas in the terminal.

East Midlands Airport grew by 3.1% to serve 588,000 passengers in July and **Bournemouth Airport** grew 1.2% to 81,000.

Manchester Airport is also playing an increasingly important role in international trade, as more direct long-haul route connections to destinations like Beijing, Singapore, Houston and Muscat led to cargo growth of 20.6% year-on-year.

James Dix, Finance Director, London Stansted Airport, said: "The airport has never been busier, so to help us keep pace with increased demand and improve the passenger experience, we have started a significant investment programme to deliver a wide range of projects over the next five years to transform the airport and support sustainable growth on our single runway.

"The centrepiece of this investment plan is the new £130 million arrivals building which was granted planning permission in April this year and will help transform our facilities to give our passengers the best possible experience.

"In addition, we will shortly begin a number of projects totalling £50 million to provide additional check-in capacity and add more seating in the departure lounge as well as increasing the number of aircraft parking stands on the airfield. This work will help improve customer service and add vital capacity during the period in advance of the new arrivals building becoming operational and the subsequent full transformation of existing terminal."

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Notes to Editors:

MAG is the UK's leading airport group and owns and operates Manchester, London Stansted, East Midlands and Bournemouth Airports, together with a significant property business. MAG employs over 4,500 people and annually serves over 50 million passengers.

MAG's strategy is to increase long-term shareholder value by generating profitable growth through the further development of its assets and by offering a high quality user experience for customers using its airports. By achieving this goal, MAG aims to become a global leader in airport management, products and services.

MAG also includes the commercial property division, MAG Property, which has over £640m of investment property assets across its four airports and has a 50% investment in the £800m major Enterprise Zone development, Airport City, at Manchester. In North America, the new MAG USA is looking to work with airports to develop and operate terminal and retail solutions, passenger lounges and car parking facilities.

MAG is managed on behalf of its shareholders who comprise Manchester City Council (35.5%), IFM Investors (35.5%) and the nine other Greater Manchester local authorities (29%)

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