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FOR IMMEDIATE RELEASE

A SOLID FOUNDATION FOR NEW "TOOLS" IN THE AIR CARGO INDUSTRY

FRANKFURT, TAC Index provides the most accurate, timely air cargo Settlement Price information. Details of the product were presented at the Aircargo Club Deutschland ("ACD") earlier this week in Frankfurt.

By cleaning data using statistical filtering techniques, TAC Index can provide refined information on strategic air cargo trade lanes. The raw data consists of the past seven days of transactional data sourced solely from freight forwarders.

Since the TAC Index is a neutral third-party entity, the information is beneficial to all parties involved in the market including shippers, airlines, airports, analysts, investors or media. All now have access to this unique data source. For freight forwarders, as data providers, additional information is provided. This includes specific KPIs that help them understand the overall market, how markets are developing and how they fare relatively against the market. This allows for data led decision making.

The quality of the data has been vetted by not only the data providers but also subscribers using their own historic data. Today airlines use it in their weekly sales calls and industry analysts, e.g. STIFEL and SIG, Susquehanna Financial Group, use it to better understand the market and measure the performance of freight forwarders they cover against the TAC Index.

The finance industry is also keen to understand the markets better. As a result, TAC Index is published on both Bloomberg and Thomson-Reuters premium service platforms.

Lastly, Freight Investor Services ("FIS"), the number one dry bulk freight and commodity futures interdealer broker, is using TAC Index as one of their primary sources for their forward curve and subsequent instruments currently in development which they are planning to launch shortly. The TAC Index is constructed so that it can be used at the Settlement Price against the guidance tools FIS publish and the new risk management contracts.

About TAC Index

The TAC Indices are the premier providers of accurate, timely, and independent reference price information for Air Cargo around the world. Focused initially on the major trade lanes and based on actual transaction data. We are a neutral and impartial organization in accordance to antitrust requirements.

TAC specializes in the compilation of industry reference price data for clearly specified products, using rigorous, transparent processes and secure web-based technology. Our objective is to compile and publish reference prices ("Indices") that are highly representative of physical market transaction prices for selected products. The Indices are based on price data submitted only by forwarding companies active in the relevant product markets. The approach is data driven, based on statistical analysis of pricing data.

The Indices are compiled using transparent and verifiable processes, providing market participants with confidence in their objectivity and making them suitable for financial instruments. TAC has no financial interest in the prices of the products for which it compiles Indices. All data providers are anonymous and actual transaction data remains completely confidential.

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