

HAVEN AUTOMATES BILL OF LADING AND INVOICE AUDITING TO SAVE SHIPPERS TIME AND MONEY

New Feature Streamlines Freight Payment and Documentation Workflows to Reconcile Discrepancies

SAN FRANCISCO, CA— MARCH 13, 2018— [Haven, Inc.](#), a software company that builds technology to streamline global trade, today announces two new features that automate document auditing, Automated Bill of Lading and Automated Invoice Auditing. These groundbreaking industry features allows customers to streamline their freight payments and documentation workflows to save time and money. When customers process shipments within Haven TMS, the innovative technology audits shipment-related documents to ensure that Bills of Lading and freight invoices are correct.

A large majority of carrier invoices need to be reconciled when the invoice amount does not match the original confirmation provided. Timely and expensive discrepancies across documents are an issue within the industry, and many companies employ multiple people just to reconcile these invoices. Haven now offers an automated system to detect and flag any discrepancies between the original quote and freight invoice and the shipping instructions and Bill of Lading, respectively.

Haven connects commodity traders, food producers, and shippers to thousands of logistics providers through its online platform, Haven TMS, enabling end-to-end shipment automation. Haven's new Automated Bill of Lading and Invoice Auditing tool provides customers with:

- **Cost savings**-- The average shipper is being overcharged by upwards of [10% of freight](#) costs due to carriers' mistakes with invoicing. Haven ensures that invoices reflect the agreed-upon rates to save customers money.
- **Time savings**-- Instead of spending hours on checking Bills of Lading and freight invoices, Haven automates the review process so customers can focus on reconciling the exceptions that need attention.
- **Quicker corrections**-- If a Bill of Lading does not match the shipping instructions, Haven TMS automatically requests corrections from the carrier, reducing the time involved to get a correct Bill of Lading in-hand.

“Incorrect Bills of Lading and invoices were a consistent problem that we noticed across customers. The result is a costly reconciliation process for both the shipper and their providers. Our new Automated Invoice Auditing product solves disputes before they begin, so that customers and their providers can get back to doing what they do best, ship product.” said Matthew Tillman, CEO and founder of Haven.

These new features are included as part of the Haven TMS platform and are available immediately.