

TNT Express announces its intention to sell TNT Innight

Amsterdam, Netherlands, 4 May 2016 – TNT Express N.V. today announced its intention to sell its overnight distribution subsidiary TNT Innight to the private equity firm Special Situations Venture Partners III (“SSVP”) advised by Orlando Management AG.

The sale is motivated by TNT’s wish to concentrate resources on strengthening its core express delivery activities.

TNT Innight provides night-time distribution services in Europe to companies in sectors such as automotive, agriculture, and engineering machinery. Because of the specificity of its service, TNT Innight manages its own distribution network, distinct from that of TNT Express. It employs about 1,300 people across 40 facilities in Northern and Central Europe.

TNT Express and TNT Innight have a few valued customers in common, for example in the automotive, engineering machinery, and agriculture sectors. TNT Express will continue to support these customers and industry sectors as before.

Founded in 2001, SSVP funds invest in medium-sized companies and corporate subsidiaries. With more than 45 transactions over the last 15 years, SSVP is one of the most experienced investors in Europe and has a long-term track record in creating sustainable value through a focus on portfolio companies’ operational strengths. The current portfolio consists of seven companies with annual worldwide revenues of €1.5 billion.

SSVP intends to provide TNT Innight with the financial resources required to achieve its growth plans. TNT Innight will continue to operate as a standalone business, under a new brand name. The sale will not affect the terms and conditions of TNT Innight’s agreements with customers and suppliers.

Pending customary conditions, the transaction is expected to close in the third quarter of 2016.