

## **Wallenius Wilhelmsen Logistics Acquires Full Ownership of South Africa-based CAT-WWL**

*Acquires remaining 50% shares in joint venture vehicle processing business*

January 18, 2016 — Wallenius Wilhelmsen Logistics (WWL), a leading global provider of RoRo shipping and vehicle logistics services, has entered into an agreement with partner company Groupe CAT to acquire its 50% shares in CAT-WWL, a joint venture network of ten vehicle processing facilities based in South Africa.

With full ownership in CAT-WWL, Wallenius Wilhelmsen Logistics becomes one of the top independent providers of vehicle processing services to support automotive manufacturers in South Africa.

Established in 2006 as a joint venture by WWL and Groupe CAT, CAT-WWL South Africa operates ten processing facilities that provide finished vehicles services, storage management and technical solutions. The business employs more than 800 workers.

In 2015, Wallenius Wilhelmsen Logistics serviced more than 6.3 million cars and heavy machinery at its 62 state-of-the-art vehicle and equipment processing facilities around the globe.

“This acquisition is strategically important to WWL”, says Kai Kraass, Chief Operating Officer at Wallenius Wilhelmsen Logistics. “As a leading global shipping and logistics provider, WWL will continue to expand its land-based operations to support vehicle manufacturers’ value chain and supply chain needs in the South Africa market and around the world.”

Completion of the transaction is subject to approval by competition authorities in South Africa.

### **About Wallenius Wilhelmsen Logistics**

Wallenius Wilhelmsen Logistics ([www.2wglobal.com](http://www.2wglobal.com)) delivers innovative and sustainable global shipping and logistics solutions for manufacturers of cars, trucks, heavy equipment and specialized cargo. WWL has approximately 6000 employees worldwide and deploys 57 modern vessels. The company has a strong environmental focus and is an industry leader in developing solutions to reduce its operational impacts on the environment. The company also specializes in handling complex project cargoes such as rail cars, power generators, mining equipment and yachts. WWL’s sophisticated supply chain management services ensure an efficient integration of ocean transportation, inland distribution, terminal handling and a large comprehensive range of specialized technical services.